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TL Natural Gas Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8536)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 12 June 2025 (the “**Announcement**”) in relation to the placing of new shares of the Company. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

The Company would like to supplement the following information regarding the Announcement:

The maximum net proceeds from the Placing will be approximately HK\$6 million, of which approximately HK\$3 million is intended to be applied for the general working capital of the Group and approximately HK\$3 million is intended to be used for a potential formation of a joint venture company engaging in the trading of black pellets. Black pellets are a type of biocoal made from compressed biomass, primarily agricultural residues, that have been processed to enhance their energy density, making them a renewable and sustainable alternative to natural gas for energy production. The amount of net proceeds for the Group’s general working capital is expected to be utilised by next year, and the proposed investment in the joint venture company is expected to take place this year.

As disclosed in the annual report of the Company for the financial year ended 31 December 2024, the Group has been actively exploring business opportunities in order to diversify its income source, and eventually to maximise the return to the shareholders of the Company. To enhance the commitment to providing a safe and reliable supply of clean energy while actively contributing to environmental protection and improvement in PRC, the Group is dedicated to exploring investment opportunities in renewable and sustainable energy. By diversifying its existing business into renewable energy through biocoal while maintaining its core business in compressed natural gas and liquefied natural gas, it allows the Group to broaden its source of income and enhance its market position. As at the date of this announcement, the Company has no intention to downsize or scale-down any of the existing businesses of the Group. The Directors believe that the proposed investment in the joint venture company will benefit the Group’s growth prospects and is in the interest of the Company and its shareholders as a whole.

As at the date of this announcement, the Group has not identified any investment or enter into any definitive investment agreement. The Company may reallocate the use of the net proceeds from placing in response to changing business conditions. The Company will make further announcement(s) in accordance with the Listing Rules as and when necessary in relation to any material development of the above matters.

Save for the supplemental information in this announcement, all other information contained in the Announcement remains unchanged.

By Order of the Board
TL Natural Gas Holdings Limited
LIU Yong Cheng
Executive Director, Chairman and Chief Executive Officer

Hong Kong, 19 June 2025

As at the date of this announcement, the Board comprises Mr. LIU Yong Cheng, Mr. LIU Yong Qiang and Mr. LIU Yong Sheng as executive Directors; and Ms. LUO Hongru, Ms. ZENG Li and Mr. YEUNG Chun Yue David as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the website of the Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company’s website at www.tl-cng.com.