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## **TL Natural Gas Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8536)**

### **PROFIT WARNING ANNOUNCEMENT**

This announcement is made by TL Natural Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of The Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company wishes to inform the shareholders and the potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a net loss in the range of RMB5 million to RMB6 million for the six months ended 30 June 2020, as compared with a net profit of approximately RMB88,000 for the corresponding period of 2019. The Board considers that the loss incurred for the six months ended 30 June 2020 is mainly due to the temporary suspension of the Group’s business operation, including its gas refuelling stations in Jingzhou, Hubei Province, as a result of the outbreak of the novel coronavirus (“**COVID-19**”).

The Group has fully resumed its business operation since March 2020 and has been closely monitoring the development of COVID-19 and market conditions. The Group has adjusted its business strategies to mitigate the impact of COVID-19 on the Group’s business operations by taking various proactive measures, including but not limited to (i) streamlining workflows and eliminating non-value added positions or activities; (ii) offering more promotion to attract customers; and (iii) actively managing its working capital to ensure that it remains in a healthy liquidity position.

As at the date of this announcement, the Company is still in the process of finalising the financial results of the Group for the six months ended 30 June 2020. The information contained in this announcement is based on the preliminary review of the currently available information, which has not been reviewed by the Company’s auditors nor its audit and risk management committee. The actual results of the Group for the six months ended 30 June 2020 may be different from the disclosure in this announcement. Further information on the Group’s results and performance for the six months ended 30 June 2020 is expected to be released on 14 August 2020.

**Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**TL Natural Gas Holdings Limited**  
**LIU Yong Cheng**  
*Executive Director, Chairman and Chief Executive Officer*

Hong Kong, 11 August 2020

*As at the date of this announcement, the Board comprises Mr. LIU Yong Cheng, Mr. LIU Yong Qiang and Mr. LIU Chunde as executive Directors; and Mr. LI Wai Kwan, Ms. LI Helen Hoi Lam and Ms. LUO Hongru as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement will also be published on the Company’s website at [www.tl-cng.com](http://www.tl-cng.com).*