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TL Natural Gas Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8536)

EXTENSION OF LONG STOP DATE OF MAJOR AND CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF EVERGREEN LEADER LIMITED

Reference is made to the announcement of TL Natural Gas Holdings Limited (the “**Company**”) dated 19 January 2020 (the “**Announcement**”) and the circular of the Company dated 3 March 2020 (the “**Circular**”) in relation to, among other things, the proposed acquisition of the entire issued share capital of Evergreen Leader Limited. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise specified.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcement and the Circular, completion of the Acquisition shall take place after the conditions precedents to the Sale and Purchase Agreement having been fulfilled (or waived as the case may be) on or before 31 July 2020 (or such other day as the parties to the Sale and Purchase Agreement may mutually agree in writing).

As additional time is required for the fulfilment of certain conditions precedents, side letters to the Sale and Purchase Agreement and the Subscription Agreements were entered into by the parties thereto on 31 July 2020 to extend the long stop date for fulfillment of the conditions precedent to 31 December 2020 (or such other day as the parties may mutually agree in writing). Save as disclosed above, all other terms and conditions of the Sale and Purchase Agreement and the Subscription Agreements remain unchanged and in full force and effect in all respects.

By Order of the Board

TL Natural Gas Holdings Limited

LIU Yong Cheng

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 31 July 2020

As at the date of this announcement, the Board comprises Mr. LIU Yong Cheng, Mr. LIU Yong Qiang and Mr. LIU Chunde as executive Directors; and Mr. LI Wai Kwan, Ms. LI Helen Hoi Lam and Ms. LUO Hongru as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement will also be published on the Company’s website at www.tl-cng.com.