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TL Natural Gas Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8536)

SUPPLEMENTAL ANNOUNCEMENT UPDATE ON THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the announcement of TL Natural Gas Holdings Limited (the “**Company**” and its subsidiaries, the “**Group**”) dated 26 March 2020 in relation to the unaudited annual results of the Group for the year ended 31 December 2019 (the “**2019 Unaudited Annual Results Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 2019 Unaudited Annual Results Announcement.

2019 AUDITED ANNUAL RESULTS

As stated in the 2019 Unaudited Annual Results Announcement, the annual results of the Group for the year ended 31 December 2019 (the “**2019 Unaudited Annual Results**”) contained therein had neither been audited nor reviewed by the Company’s auditor. In addition, the 2019 Unaudited Annual Results had not been agreed by the Company’s auditor, as required under Rule 18.49 of the GEM Listing Rules, due to the Company’s auditing process for the year ended 31 December 2019 had been disrupted and not been completed as at the date of the 2019 Unaudited Annual Results Announcement.

The Company hereby announces that on 8 May 2020, the Company’s auditor, Ernst & Young, has completed its audit of the consolidated financial statements of the Group for the year ended 31 December 2019 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants, and the financial information contained in the 2019 Unaudited Annual Results Announcement, which represents an extract from the consolidated financial statements for the year ended 31 December 2019, have been audited by Ernst & Young (the “**2019 Audited Annual Results**”).

The 2019 Audited Annual Results remain unchanged as compared to the 2019 Unaudited Annual Results contained in the 2019 Unaudited Annual Results Announcement and have been agreed and reviewed by the Audit and Risk Management Committee of the Company.

By Order of the Board

TL Natural Gas Holdings Limited

LIU Yong Cheng

Executive Director, Chairman and Chief Executive Officer

Hong Kong, 8 May 2020

As at the date of this announcement, the Board comprises Mr. LIU Yong Cheng, Mr. LIU Yong Qiang and Mr. LIU Chunde as executive Directors; and Mr. WONG Chun Peng Stewart, Mr. LI Wai Kwan and Ms. LI Helen Hoi Lam as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement will also be published on the Company’s website at www.tl-cng.com.