

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TL Natural Gas Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8536)

VOLUNTARY ANNOUNCEMENT SUSPENSION OF BUSINESS OPERATION

This announcement is made by TL Natural Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis in relation to the latest business development of the Group.

The Company recently received notices issued by the new pneumonia prevention and control committee for Jingzhou Economic and Technological Development Zone (荊州經濟技術開發區新型肺炎防控指揮部) (the “**Notices**”), pursuant to which the Group is required to suspend its business operation temporarily up to and including 13 February 2020 in order to facilitate better prevention and control of the novel coronavirus pneumonia (2019-nCoV) epidemic in mainland China (the “**Epidemic**”) and non-essential vehicles are prohibited from transporting on the major roads in the city. Accordingly, the Group has suspended its business operation, including its gas refueling stations in Jingzhou, Hubei Province, up to 13 February 2020. According to the Notices, the Group is required to report to the relevant government authorities in Jingzhou, Hubei Province, before resuming its business operation, which is subject to the circumstances of the Epidemic.

The board (the “**Board**”) of directors (“**Directors**”) of the Company will continue to assess the impact of the Epidemic on the Group’s operation and financial performance and closely monitor the development of the Epidemic and the Group’s exposure to the risks and uncertainties in connection with the Epidemic. The Company will take appropriate measures as necessary and make further announcements in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

TL Natural Gas Holdings Limited

LIU Yong Cheng

Executive Director, chairman and chief executive officer

Hong Kong, 3 February 2020

As at the date of this announcement, the Board comprises Mr. LIU Yong Cheng, Mr. LIU Yong Qiang and Mr. LIU Chunde as executive Directors; and Mr. WONG Chun Peng Stewart, Mr. LI Wai Kwan and Ms. LI Helen Hoi Lam as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement will also be published on the Company’s website at www.tl-cng.com.