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TL Natural Gas Holdings Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8536)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of TL Natural Gas Holdings Limited (the “**Company**”) dated 19 January 2020 in relation to, among other things, the major and connected transaction of the Company (the “**Announcement**”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Acquisition, (ii) details of the Specific Mandate, (iii) details of the Refreshment of General Mandate, (iv) details of the recommendation from the Independent Board Committee and the Independent Financial Adviser in relation to the Acquisition, the Specific Mandate and the Refreshment of General Mandate and (v) a notice of the EGM will be despatched to the Shareholders on or before 28 February 2020.

As additional time is required to prepare and finalise the contents of the Circular and the letter from the Independent Board Committee to the Independent Shareholders, the despatch date of the Circular will be postponed to a date falling on or before 3 March 2020.

By Order of the Board

TL Natural Gas Holdings Limited

LIU Yong Cheng

Executive Director, chairman and chief executive officer

Hong Kong, 28 February 2020

As at the date of this announcement, the Board comprises Mr. LIU Yong Cheng, Mr. LIU Yong Qiang and Mr. LIU Chunde as executive Directors; and Mr. WONG Chun Peng Stewart, Mr. LI Wai Kwan and Ms. LI Helen Hoi Lam as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement will also be published on the Company’s website at www.tl-cng.com.