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TL Natural Gas Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8536)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by TL Natural Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the consolidated management accounts of the Group and information currently available to the Board, it is expected that the Group will record a significant decrease in the profit after tax of approximately RMB1.2 million as compared with the corresponding period in 2018. Based on the information available to the Company immediately preceding the publication of this announcement, the Board believes that the decrease is mainly attributable to the increase in the cost of inventories sold which the impact cannot be passed on to our customers on a timely basis due to the pricing guidelines imposed by Hubei Price Bureau and Jingzhou Price Bureau.

The information contained in this announcement is only based on the preliminary assessment by the Board of the Company of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2019 (“**First Quarter 2019**”) and is not based on any figure or information which is finalised or reviewed by the audit committee of the Company. The Company is in the process of finalising the results of the Group for First Quarter 2019. Actual financial results of the Group may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the results of the Group for the period.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
TL Natural Gas Holdings Limited
LIU Yong Cheng
Chairman and Executive Director

Hong Kong, 3 May 2019

As at the date of this announcement, the Board comprises Mr. LIU Yong Cheng, Mr. LIU Yong Qiang and Mr. LIU Chunde as executive directors; and Mr. WONG Chun Peng Stewart, Mr. LI Wai Kwan and Ms. LI Helen Hoi Lam as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Group. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement will also be published on the Company’s website at www.tl-cng.com.